



63rd Annual Meeting

Enjoying the cooperative spirit!

Enjoying the cooperative spirit that is the Credit Union Movement, Limestone Federal Credit Union's 63rd Annual Meeting took place on Friday, March 9, 2018 in our Grand Lobby. Members gathered to hear the final report of the past year and to learn more about what is planned for 2018, from Chairman, Ron Provo and CEO, Jennifer Watson. Unlike previous years, mother nature was on our side, forgoing the blustery weather that has accompanied our meetings for the better part of the last five-ten years.

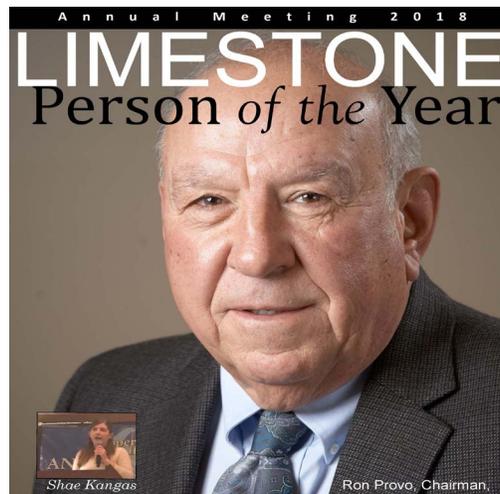
Provo spoke about goals achieved during 2017 including the installation of a new core system, fixing structural damage to the floors, and laying new flooring. Other updates included freshly painted walls, updated heating and air conditioning units, added security capabilities, and more.

Jennifer Watson called everyone's attention to the cover of the event's program featuring Mr. Provo, Limestone's long-time Chairman being honored in 2017 as the Upper Peninsula, Michigan Credit Union League's Person of The Year which was met with congratulations and a round of applause. "Ron leads by example," said Watson, CEO. "He regularly attends all board meetings and takes part in educational sessions. Ron is active in our community, often taking part in numerous events throughout the year and has served on the Cloverland Electric Cooperative Board of Directors for a number of years. He is known to our staff and management as someone we can count on," said Watson.

Provo was recognized at the Annual UP Chapter Meeting in April of last year. He was represented by his fellow board of

directors, volunteers, and Limestone FCU staff. Accepting the honor on his behalf, and delivering a beautiful tribute, was his proud grand-daughter, Shae Kangas, who is a Member Advocate at TruNorth Federal Credit Union in Ishpeming.

Following up on Ron's report, Jennifer spoke once more on the magnitude of the core processing project and the many challenges faced along the way, proudly thanking LFCU staff who pulled together to work tirelessly through the



challenges. Finances for LFCU have grown consistently over the past decade from \$22 million to \$46 million in asset size with our future looking very positive. Jennifer also touched briefly on the new services in 2018, promising more information in the coming weeks.

The Grind is open after two long years of learning everything from the ground up. Marveling at the amount of community members, businesses, private citizens, and more who participated in some way in this project is staggering. Jennifer gave special thanks to the entire Limestone staff reminding members

that each one of them has played a part in the success of this endeavor. However, and deservedly so, special mention to Student Education Coordinator, Alycia Kaiser, who shouldered the majority of the day-to-day responsibilities and coordination of this mammoth project was recognized as outstanding. The good works by all involved have been well documented and promoted via numerous radio and television interviews and news features. As a result, other entities who are now in the beginning stages of their own student run coffee shops and businesses are seeking input from us to help get them started on their own adventure. Dare we coin the phrase... *The Grind Affect!*

For the second time in as many years, Jennifer invited LFCU staff to the top of the room to formally introduce themselves and to let members know something unique about them. Never knowing what any of us are going to say when put on the spot, it always ends up being extremely amusing leaving our members in stitches. This year was no different as we learned one of our members declare she has three dogs and no children, while another had four children and no dogs, along with two having just gotten puppies. Last year one of our staff revealed that she's not really blonde, because this year she was a red head! We learned one of our children wants to work at The Grind Coffee House when she grows up. Another staff member just moved back to the area, while two *really* love coming to work everyday, and another loves to dance! Then there was the *amazing* group, who boasted about having awesome children and AMAZING husbands. Living on the edge of uniqueness was when a long-time staff mem-





Alycia Kaiser
Student Education
Coordinator

-ber revealed last year she was a former cheer leader and could still do the splits. If that wasn't unique enough, this year, Member's learned she was on the Price is Right. Though she didn't get to hear the announcer yell 'come on down, you're the next contestant on the Price is Right,' she did get to meet Bob Barker! Finally, not to be outdone, one final staff member declared she's been known to sing a medley of Barbra Streisand show tunes in the shower! YOLO!

New this year was the wine tasting event by End of the Road Winery from Germfask. Catering of American favorite classics prepared under the expert services of Brenda Smith and her team served in festive dishes, and bartending by the Elk's Club made for another wonderful Annual Meeting Event.

In closing, Jennifer Watson announced Limestone Federal Credit Union had been notified it had been granted the Innovation Award by the Michigan Credit Union League. The Innovation and Reinvention Award recognizes credit unions for innovative thinking, action, and community involvement. "This award is a testament to the hard work and collaboration between the excellent staff at Limestone Federal Credit Union, Manistique Area Schools, and the faith of the Michigan Credit Union Foundation who provided the original seed money to help make our ideas a reality," said Watson.

Rates of Dividends

	APR [†]	APY [†]
Shares	.10%	.10%
IRA's	1.50%	1.50%

6 month CD	.25%	.25%
12 month CD	.75%	.75%
18 month CD	1.10%	1.10%
24 month CD	1.25%	1.25%
30 month CD	1.25%	1.25%

JUMBO CERTIFICATE RATES

12 month \$50,000	Min.	.80%	.80%
12 month \$100,000	Min.	.90%	.90%
18 month \$50,000	Min.	1.30%	1.30%
18 month \$100,000	Min.	1.40%	1.40%
24 month \$50,000	Min.	1.40%	1.40%
24 month \$100,000	Min.	1.50%	1.50%

†APR - Annual Percentage Rate APY - Annual Percentage Yield
NOTE: Rates are subject to change without notice. Call for current rates and terms.



Sometimes it can feel like you need thousands of dollars to move the needle on your finances, even a little bit. If you find yourself with a few hundred dollars--say from a tax refund or an unexpected windfall--the temptation to spend it can be great. After all, how much difference can \$500 make? But used wisely, even a few hundred dollars can put you on the road to a more financially secure future.

Here are some ways to make even a small amount of money count:

- Start an emergency fund. Ideally you want six months of living expenses stashed to cover unforeseen expenses, but \$500 is a good start. And once you have a good start, it can spur you to keep contributing.
- Take advantage of compound growth. Before spending that money, consider putting it into your IRA (individual retirement account). Not only will compounding increase your balance over time, but increasing your pretax contributions can cut your tax bill.
- Save for a bigger-ticket expense. Whether it's for a major house renovation or a dream vacation, put the money in a credit union savings account; whenever you have a little extra money come in, set it aside as well. You could end up with a gift the whole family will cherish for years.
- Donate to charity. If you itemize deductions on your tax return, consider helping an organization whose works you admire. Not only can you deduct the gift, but it might ultimately mean more to you than spending the money on yourself.

Does Having The Ability To Do The Following Appeal To You?

- See your account balances and transactions for all your accounts?
- Transferring of funds between your accounts?
- Bill payments including loans and credit cards?
- Remote Deposit Capture and more?



It's all available on your smart phone when you download the LFCU App. No need to phone, or to stop in, it's available 24/7 year round! It's always open and ready to assist you.

Don't miss out, download our mobile app today and enjoy the conveniences of managing your account right from the palm of your own hands!

